

## **VI SEMESTER INDIAN ECONOMICS**

### **Course objectives:**

- To enable the students to have an overview of the working of the economy.
- To enable the students to understand the changing trends in the economy.
- To enable the students to understand the leading issues in India's Economic Development.

### **Module-I: Structure of Indian Economy**

**10 hrs**

India – a developing economy. Features – economic and non-economic factors. Regional inequalities – Causes – measures to reduce regional inequalities. Poverty – Causes – extent – poverty alleviation programmes. Unemployment – types – causes – measures.

### **Module-II: Agriculture**

**15 hrs**

Importance – trends in production – Causes for low production. Agricultural finance – sources – institutional and non-institutional, co-operative credit – commercial banks – RRB's – NABARD – Role of NABARD. Agricultural marketing – defects – measures to improve agricultural prices – support price – procurement price – PDS. Horticulture – Floriculture – Sericulture. Irrigation – Meaning – Importance – Sources – defects – watershed development – dry land farming.

### **Module III: Industry**

**15 hrs**

Importance – Industrial Policy – 1991 – Liberalization policy – Privatization – Public sector enterprises – benefits – defects and problems of PSU's. Disinvestment measure-small scale industries – importance – problems and challenges. Major industries – importance and problems. Transport sectors- importance – different modes of transport (an overview)

### **Module IV: Government Finance**

**10 hrs**

Public finance – meaning – different branches – public revenue – sources – taxes and non-taxes. Different types of taxes, recent trends. Public expenditure – Meaning- types – causes for increasing public expenditure. Public debt – meaning – causes – burden – deficit financing – trends and consequences. Parallel economy – causes – impact – remedies.

### **Module V: Infrastructure and Environment**

**10 hrs**

Ecology – meaning – importance – sustainable development – importance of it in growth process. Environmental degradation, destruction and pollutions and impacts – measures to protect environmental destruction. Power – meaning – sources – conventional and non-conventional – power sector reforms. Education – importance – Promotional measures.

Health sector – importance of health issues – maternal and child health strategies – measures to improve health standards.

**SKILL DEVELOPMENT:**

- Prepare a chart showing Indian economy's progress since independence.
- Visit a village and interact with farmers and find out the real living conditions and problems they face.
- Present a paper on the fate of small industries and their problems.
- Prepare a chart on the revenue, expenditure of government for one decade.
- Study the problems and challenges of the environmental destruction and suggest measures to protect ecology at micro level.

**REFERENCE BOOKS.**

1. Indian Economy – Rudhra Datt.
2. Indian Economy, its nature and problems – Alak. G
3. Indian Economy, its development experience – Mishra S.K and V.K Puri.
4. An overview of Indian Economics – Uma Kapila.
5. Indian Economics – Agarwal.
6. Economic survey – Government of India.

## **VI SEMESTER ECONOMICS OF TOURISM**

### **Course objectives:**

Tourism is recognized as an economic activity of global significance. This multifaceted industry plays an important role in the economics of many developed and under developed countries. The main aim of this course is to give the macro-economic picture of tourism and enable the students to explore job opportunity in this sector also.

### **Module-I: Introduction to tourism Economics 15 hrs**

Meaning – definition-nature and scope of tourism. Fundamental concepts – tourist, traveler, visitor, transit visitor, excursionist, leisure – recreation and tourism. Tourism development – contribution to GDP – importance of tourism – historical dimensions in India and Karnataka. Emergence of modern tourism – factors influencing the development of national and international tourism – impact of industrialization, globalization and technical advancement.

### **Module II: Demand and Supply aspect of tourism 15 hrs**

Factors influencing tourism demand – Trends in tourism demand. Supply aspect of tourism - market structure and tourism supply – supply trends – income and employment – BOP – foreign exchange – socio-cultural impact of tourism- cultural exchange among nations – impact of tourism on ecology and environment.

### **Module III: Infrastructure and transportation 10 hrs**

Tourism infrastructure – types – significance – accommodation – forms and types – tourist transportation – air – road – rail and water. Karnataka tourism – development of tourism in Karnataka – contribution to state GDP. Role of KSTDC and private agencies.

### **Module IV: Tourism marketing 10 hrs**

Concepts in marketing – products market – tourism forecasting – product life cycle – new product development – customer satisfaction and related strategies – marketing airlines – hotels – resorts – home stay – travel agencies and other tourism related services – challenges and strategies.

### **Module-V: Tourism Policy and Planning 10 hrs**

Role of government in promoting tourism – role of private sector in developing tourism – role of multinationals in developing tourism. State and local tourism organizations – Tourism policy of 1982 and 2002 – investment opportunities and government policy. Government policy – sources of funding

**SKILL DEVELOPMENT:**

- To visit ITDC and KSTDC to get first-hand information.
- Identify heritage sites of India and Karnataka.
- Visit offices of jungle resorts.
- Visit nearby places of historical importance.
- Explore potential tourist spots.
- Organize tours and trips.

**REFERENCE BOOKS**

1. International tourism – Bhatia A. K
2. Successful tourism management – Seth P.N
3. Travel agency management – Chand Mahindar.
4. Tourism development, designs for ecological sustainability – Sharma J.K
5. Marketing management, hospitality and tourism marketing – Kotler Philip
6. Tourism marketing – Sinha P.C
7. Marketing and consumer behavior – Singh Raghubir.
8. Marketing and Consumer behavior – Sumsthi and P Saravanel.