



ST. JOSEPH'S EVENING COLLEGE
(Autonomous & Re-Accredited by NAAC)

DEPARTMENT OF ECONOMICS

SYLLABUS
FOR
THE ACADEMIC YEAR 2019-20

BOARD OF STUDIES – January 4, 2019

35, Museum Road, Bangalore, Karnataka, India 560025
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No.35, Museum Road, Bengaluru-560025

ABOUT ST. JOSEPH'S EVENING COLLEGE

St. Joseph's Evening College (Autonomous) was established in 1972 and is managed by the Bangalore Jesuit Educational Society. The 'Jesuits', who manage the institution, are members of an International Religious Order of Catholic Priests and Brothers known as "the Society of Jesus". The Society of Jesus, otherwise known as 'the Jesuit order', manages and administers more than 2000 such institutions across the globe. St. Joseph's Evening College (Autonomous) is one such educational institution.

The College aims at a holistic and integral formation of its students, fostering in them a spirit of academic excellence, social concern and character formation, shaping them to become "men and women" for the service of others. Though it is a minority institution, the College has been imparting liberal education to the students of all religious denominations without any discrimination. St. Joseph's Evening College (Autonomous) is affiliated to the Bangalore University and offers a three year B.Com. B.A., B.C.A., and B.B.M. Degree courses and a two year Post Graduate course in Commerce (M.Com) and English (M.A).

ABOUT THE DEPARTMENT OF ECONOMICS

The Department of Economics was established in the year 1972 with the objective of providing opportunity and exposure to young men and women especially from the marginalized sections to become graduates. The Department is constantly working and catering to the requirements of the students. The Department is endeavoring to provide an exhaustive exposure to Principles and Practices of the present day economic world through guest lecturers, workshops, skill development programs and field visits. This has empowered and enabled the students to accomplish basic excellence in curricular, co-curricular and extracurricular activities.



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DEPARTMENT OF ECONOMICS

VISION

“To form students for the economic development of the nation”

MISSION

“To foster theoretical knowledge of economics, its critical analysis and practical application”

OBJECTIVES

- 1. To equip students with the knowledge of economic concepts.*
- 2. To educate students on the practical application of economic theories.*
- 3. To promote entrepreneurship among the students.*



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DEPARTMENT OF ECONOMICS

LIST OF EXAMINERS

- 1. Dr. Leena Nair**
Department of Economics
Jyothi Nivas College, Bengaluru
- 2. Mr. Clement D'Souza**
Department of Economics
St. Joseph's College, Bengaluru
- 3. Mrs. Chanchalakshi K.S**
Retired Professor
St. Joseph's Evening College, Bengaluru
- 4. Mr. Thomas Alexander**
Department of Economics
Jyothi Nivas College, Bengaluru
- 5. Ms. B. Shamala**
Department of Economics
Lal Bahadur Shastri Govt First Grade College, Bengaluru



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DEPARTMENT OF ECONOMICS

SCHEME OF EVALUATION

End Semester Examination : 70 Marks

Continuous Internal Assessment : 30 Marks

Total : 100 Marks

QUESTION PAPER PATTERN FOR END SEMESTER EXAM

The paper will consist of 3 sections:

Section – A: Objective type questions – Ten to be answered **10 x 02 = 20**

Section – B: Analytical Questions – Four to be answered **04 x 05 = 20**

Section – C: Descriptive Questions – Two to be answered **02 x 15 = 30**

TOTAL = 70

PATTERN OF CONTINUOUS INTERNAL ASSESSMENT

1. Unit Test - 1 : 10 Marks

2. Activity : 05 Marks

3. Unit Test - 2 : 10 Marks

4. Attendance : 05 Marks

Total : 30 Marks

Note: The activity of CIA includes quiz, assignments, presentations, field visits, report writing, etc.



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SYLLABUS: 2018-19

SL.NO	SEMESTER	PAPER	TITLE OF THE PAPER	LECTUR E HRS. PER WEEK	MARKS		TOTAL MARKS
					CIA*	ESE*	
1	I	Paper – 1	Micro Economics	5	30	70	100
2	II	Paper – 2	Macro Economics, Markets and Pricing Strategies	5	30	70	100
3	III	Paper – 3	International Economics	5	30	70	100
4	IV	Paper – 4	Financial system and Public Economics	5	30	70	100
5	V	Paper – 5.1	Corporate Economics	4	30	70	100
6		Paper – 5.2	Entrepreneurial Development	4	30	70	100
7	VI	Paper – 6.1	Indian Economic Issues	4	30	70	100
8		Paper – 6.2	Economics of Tourism	4	30	70	100

CBCS PAPERS

1. Economics of Hospitality Industry
2. Health Economics

I SEMESTER MICRO ECONOMICS

Course objectives:

- To help students to acquire basic knowledge in economic concepts and theories.
- To provide foundation for the study of other branches of economics
- To develop analytical, reasoning and graphical presentation of skills.
- To enable the students to appreciate the utility of economics in day to day life.

Module-I: Introduction.

10 hrs

Micro-economics – meaning – scope – merits and demerits. Problem of scarcity and choice – Production possibility curve (PPC). Meaning of price mechanism – its role in free market, mixed and controlled economics.

Module-II: Consumer behavior

20 hrs

Utility analysis – meaning – cardinal and ordinal utility – law of diminishing marginal utility - illustration of law (table and graph), uses and limitations (exceptions). Consumer surplus – Indifference curve technique - meaning – properties – budget line, consumer equilibrium – income effect (positive and negative), price effect.

Module III: Demand and supply analysis

20 hrs

Demand – Meaning – law of demand – illustration with table and diagram – exceptions to the law – factors determining demand. Elasticity of demand – meaning – types of price elasticity of demand – factors determining elasticity of demand – practical importance of the concept. Demand forecasting – meaning – objectives – importance – methods of demand forecasting – survey method (Survey of buyer's intentions, expert opinion, controlled experiments and simulated market situation) and statistical methods (Trend projection (time series) method, method of moving averages, barometric method and economic indicators). Law of supply – stock and supply – factors determining supply.

Module IV: Theory of Production

15 hrs

Concept of production – production function – meaning – laws of return – law of variable proportion – 4 stages – increasing, diminishing, constant and negative. Economies of scale – Internal economies – meaning, benefits. External Economies – meaning – benefits – Diseconomies.

Module V: Costs of production

10 hrs

Concepts of costs – TC, TVC, TFC, AC, AVC, AFC and MC (Theory based exercises). Opportunity costs. Concept of Revenue – TR, AR, MR – meaning and Nature.

SKILL DEVELOPMENT:

- Visit a village or town and find out whether price mechanism work in that locality – prepare a report.
- Illustrate the law of DMU with an example of your choice.
- Work-out a problem on consumer surplus.
- Prepare some examples for different types of elasticity of demand.
- Outline the steps or methods to forecast demand for a mass consumption good.
- Prepare a chart showing different concepts of costs and revenues.

REFERENCE BOOKS:

1. Principles of economies – M.L. Seth.
2. Principles of Economics – M.L. Jingham.
3. Micro and Macro Economics – H.L. Ahuja.
4. Economic theory – Mithani.
5. Economies – Samuelson.
6. A text-book of Economics – Stonies and Hague.
7. Micro and Macro economies – K.P.M Sundaram.
8. An introduction to modern economics – Robinson and Eatwell.
9. Micro and Macro Economics – M.C. Vaish.
10. Micro Economics – M.M Gupta.